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February 21, 2012

OPINION LETTER NO. 111-2012

The Honorable Robin Carnahan  
Missouri Secretary of State  
James C. Kirkpatrick State Information Center  
600 West Main Street  
Jefferson City, MO 65101

Dear Secretary Carnahan:

This opinion letter responds to your request dated February 10, 2012, for our review under § 116.334, RSMo, of a proposed summary statement prepared for the petition submitted by Jewell Patek regarding a proposed constitutional amendment to amend Article III of the Missouri Constitution (version 2). The proposed summary statement is as follows:

Shall the Missouri Constitution be amended to restrict the legislature's authority to set a minimum or maximum annual percentage rate over a certain amount on loans by allowing borrowers and lenders to agree, without any limits, on the cost of borrowing money?

Pursuant to § 116.334, RSMo, we approve the legal content and form of the proposed statement. Because our review of the statement is mandated by statute, no action that we take with respect to such review should be construed

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as an endorsement of the petition, nor as the expression of any view regarding the objectives of its proponents.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Chris Koster", with a long horizontal stroke extending to the right.

**CHRIS KOSTER**  
Attorney General